

SUBJECT:	<b>Macroeconomics</b>		
HOURS:	<b>45 (30 lecture/15 classes)</b>	ECTS:	<b>4</b>
semester	<b>Summer</b>	Academic year	<b>2013/2014</b>

Name/title of the author:	Dariusz Firszt, Ph.D. (lectures, classes), Łukasz Jabłoński Ph.D.(classes)
Course Description:	This module provides a broad overview of economics suitable as an introduction to the subject for all undergraduates. It is designed to develop students' knowledge of economic ideas in the context of contemporary issues using the tools of elementary economic analysis. Students are shown how to apply economic reasoning to a range of problems relevant for understanding the mechanisms and institutions which allocate and distribute resources.
Learning Outcomes (Goals and Objectives of the course):	The main goal is to expand students' knowledge on operating of closed and open market economy. the objective is to provide the methods to interpret outcomes of some political (fiscal and monetary) decisions on households, companies and public finances.
Entrance qualifications:	
Course Content:	Measuring national income and output National income determination. J.M. Keynes approach and streams related with classical economics The role of government (J.M. Keynes approach): expenditures, taxes, and fiscal policy descriptive fiscal policy and alternative stabilizers central banking, aims, targets and monetary policy tools IS-LM model as a tool of economic policy equilibrium at the labor market, unemployment and its limitation: Keynesian and liberal approach inflation: kinds, causes and counteraction economic growth, business cycle (kinds, determination, stabilization of growth)
Assessment policy (examination):	Written exam (80%), class attendance (20%)
Course materials/bibliography:	Begg D.K.H., Dornbush R., Fisher S., Economics, McGraw-Hill, London, edition various years. Lukianenko D.G., Chuzhikov V.I., Wozniak M.G. (edit.), Convergence in Europe: case of Poland and Ukraine, KNEU, Kiev, 2013.
Methods of Instruction:	Lectures and classes related to the specific topics
Notes / suggestions:	