

SUBJECT:	<b>Microeconomics</b>		
HOURS:	<b>30 lectures + 15 classes</b>	ECTS:	<b>5</b>
semester	<b>winter</b>	Academic year	<b>2013/2014</b>

Name/title of the author:	Ryszarda Bolonek, Ph.D.
Course Description:	The scope of interest is to provide students the knowledge about basic microeconomic terms and issues like: market – demand, supply, equilibrium, market structures; entertainment – its costs, revenues and profits; theory of consumption and production.
Learning Outcomes (Goals and Objectives of the course):	The goal is to explain how do the consumers, producers and markets behave under different conditions. The objectives of the course are pointed below. The desired outcome of the course is to help the students to possess enough skills and abilities to study more advanced courses like macroeconomics, managerial economics.
Entrance qualifications:	-
Course Content:	<ol style="list-style-type: none"> <li>1. An introduction to economics and economy</li> <li>2. Demand, supply and the market</li> <li>3. Demand theory. The effect of price and income on demand quantities</li> <li>4. The theory of consumer choice</li> <li>5. The theory of producer choice</li> <li>6. The analysis of business organization: costs, revenues, profits.</li> <li>7. The marginal analysis of an organization.</li> <li>8. Perfect competition of market structure.</li> <li>9. Monopoly</li> <li>10. Monopolistic competition and oligopoly</li> <li>11. Factor markets –labour.</li> <li>12. Factor markets – capital and land.</li> <li>13. Risk and uncertainty in economic life.</li> <li>14. The economics of the public sector – externalities.</li> <li>15. Competition policy and industrial policy in the time of e-economy.</li> </ol>
Assessment policy (examination):	Written exam, class attendance, tests during classes
Course materials/bibliography:	<p>Begg David, Fischer Stanley, Dornbush Rudiger [2007] <i>Economics. 8th edition</i>, McGraw-Hill Education, Berkshire</p> <p>N.G.Mankiw, M.P. Taylor,[2006] <i>Economics</i>, Thomson Learning, UK, USA</p> <p>Peter Smith, David Begg, <i>Economics Workbook</i>, PWE, Mc Graw-Hill International (UK)Ltd.</p>
Methods of Instruction:	There is requirement to read constantly the suitable to the lecture chapter in the textbook.
Notes / suggestions:	-

