

Subject				
Global Economics				
ECTS code	Semester	Faculty: Finance		
	1	Major: Finance and Accounting		
		Corporate Finance and Accounting		
Faculty:				
Lecture:				
Classes (tutorials):				
System of studies:				
full time, second degree				
Subject status	Pass requirement	Number of contact hours		ECTS points
		Lectures	Classes	
Elective course		30	15	5
Teaching language				
English				
Subject provisions and objectives (including the expected can-do of students on completion of the course)				
Teaching curriculum ( in case of prescribed subjects, compliance with the standards, maximum 15 topics)				
<div>1. The Philips –Mundell model (stabilization model);</div> <div>2. The open economy and globalization and integration processes (concepts, indicators etc.);</div> <div>3. Micro and macroeconomic aspects of globalization;</div> <div>4. Development cycles in a globalised economy;</div> <div>- New facets of cycles, financial crises etc.;</div> <div>- Global disequilibria;</div> <div>5. The stabilization policy in the global economy;</div> <div>6. The Fleming -Mundell model;</div> <div>7. Chances and threats to development of global economics.</div>				
Class topics (maximum 15 topics)				
<div>1. Globalization and socio-economic entities;</div> <div>2. Globalization versus production and exchange;</div> <div>3. Globalization versus Financial markets and exchange rates ;</div> <div>4. Cost and benefits related to globalization;</div> <div>5. Effectiveness of stabilization policy in open economy (with use of the Fleming-Mundell model);</div> <div>6. Europe and Poland towards globalization challenges.</div>				
Introductory topics				
Microeconomics, Macroeconomics, Sociology.				
Teaching methods				
<div>- Lectures and tutorials;</div> <div>- Interactive teaching and discussion;</div>				

<b>Basic literature and other sources</b>	
1.	P. Krugman and R. Wells (2004) Macroeconomics, Worth Publishers, NY.
2.	N.G. Mankiw (2011) Macroeconomics, Worth Publishers, NY.
3.	P. Krugman, M. Obstfeld (2006) International Economics, Theory and Policy, Pearson Education Inc.
4.	A.P. Thirlwall (2011) Economics of Development, Palgrave Macmillan, Basingstoke.
5.	M. Castells (1996, second edition, 2000). The Rise of the Network Society, The Information Age: Economy, Society and Culture Vol. I. Cambridge, MA; Oxford, UK: Blackwell.
6.	M. Castells (1997, second edition, 2004). The Power of Identity, The Information Age: Economy, Society and Culture Vol. II. Cambridge, MA; Oxford, UK: Blackwell.
7.	M. Castells (1998, second edition, 2000). End of Millennium, The Information Age: Economy, Society and Culture Vol. III. Cambridge, MA; Oxford, UK: Blackwell.
8.	I. Wallerstein (2004) World-system Analysis. An introduction, Duke University Press;
9.	J.E. Stiglitz (2005) Making Globalisation Work.
10.	R. Cohen and P. Kennedy (2007) Global Sociology, Palgrave Macmillan, Basingstoke.
<b>Pass requirements for signature/examination</b>	
Written exam (test/open questions)	
<b>Examples of questions for tests and examinations</b>	