

SUBJECT: **Introductory Macroeconomics**

HOURS: **60**

ECTS: 9

Name/title of the author:	Dr. Zbigniew Jan Stańczyk
Course Description:	The focus of the course is on the macroeconomic data and the behaviour of the closed economy in the long and short run.
Learning Outcomes (Goals and Objectives of the course):	The goal of the course is develop an understanding of the main macroeconomic indicators and the basic macroeconomic concepts. In addition to that students will be presented with the most important current policy debates.
Entrance qualifications:	
Course Content:	<p>THE DATA OF MACROECONOMICS</p> <p>Measuring a Nation's Income</p> <p>Measuring the Cost of Living</p> <p>THE REAL ECONOMY IN THE LONG RUN</p> <p>Production and Growth</p> <p>Saving, Investment, and the Financial System</p> <p>The Natural Rate of Unemployment</p> <p>In-class exam</p> <p>MONEY AND PRICES IN THE LONG RUN</p> <p>The Monetary System</p> <p>Inflation: Its Causes and Costs</p> <p>SHORT-RUN ECONOMIC FLUCTUATIONS</p> <p>Aggregate Demand and Aggregate Supply</p> <p>The Influence of Monetary and Fiscal Policy on Aggregate Demand</p> <p>The Short-Run Tradeoff between Inflation and Unemployment</p> <p>In-class exam</p> <p><u>DEBATES OVER MACROECONOMIC POLICIES</u></p> <p>FINAL EXAM</p>

Assessment policy (examination):	1 st grade: 2 in-class exams (every exam: 45% of points) Active participation (10%) <hr/> 2 nd grade: FINAL WRITTEN EXAM BASED ON THE MATERIAL FROM THE WHOLE SEMESTER
Course materials/bibliography:	Mankiw <i>Principles of Macroeconomics</i> , 3 rd edition Mankiw <i>Principles of Macroeconomics (Study Guide)</i>
Methods of Instruction:	Lectures + solving problems sessions
Notes / suggestions:	