

Detailed course description/Syllabus

Faculty: Faculty of Economics and International Relations
Programme: International Business Studies

I. General information

Name of the course	International Trade Simulation	
Name of the course in English	International Trade Simulation	
Language of instruction	English	
Code/Specialization	WE-ST1-MG-Ib-12/13Z-ILTR International Business	
Profile of the course	General Academic	
Course category	Facultative	
Type of studies	1 (Bachelor Degree)	
Number of semesters/semester no.	1/5	
Number of hours	Full-time:	Simulation: 30
	Part-time:	Simulation: 18
Number of ECTS	Full-time: 2	
	Part-time: 2	

II. Preliminary requirements

No.	Description
1	Microeconomics
2	Macroeconomics
3	International Economics I

III. Objectives of the Course

Code	Description
C1	Familiarize the students with international trade rules, patterns and impact on involved trading agents and countries.
C2	To teach students how to enhance its country competitive position, socio - economic development and environmental quality through international trade.
C3	Help the student finding its natural role in a team (leader, researcher, helper and others).

IV. Learning outcomes

Code	Category	Description	KEK
E1	W	The goal of the subject is to familiarize the students with international trade praxis through inviting the to participate in an International Trading Game. The final outcome of the game is to promote the idea that international trade, which can become a powerful tool for enhancing social and economic standards of living.	WE-ST1-MG-W01-12/13Z WE-ST1-MG-W02-12/13Z WE-ST1-MG-W03-12/13Z WE-ST1-MG-W04-12/13Z WE-ST1-MG-W07-12/13Z WE-ST1-MG-W08-12/13Z WE-ST1-MG-W10-12/13Z WE-ST1-MG-W13-12/13Z WE-ST1-MG-W15-12/13Z WE-ST1-MG-W16-12/13Z WE-ST1-MG-W17-12/13Z WE-ST1-MG-W18-12/13Z
E2	U	After completing the game, the student will be able to perform environment al analysis, resource rationalization, risk and benefit assessment, scientific and technological development, economic planning, analyze its country's resources and needs and trade with other countries to enhance their own competitive position, socio - economic development and environmental quality.	WE-ST1-MG-U01-12/13Z WE-ST1-MG-U02-12/13Z WE-ST1-MG-U03-12/13Z WE-ST1-MG-U04-12/13Z WE-ST1-MG-U05-12/13Z WE-ST1-MG-U06-12/13Z WE-ST1-MG-U07-12/13Z WE-ST1-MG-U08-12/13Z WE-ST1-MG-U09-12/13Z
E3	K	After completing the game, the student will be able to work in a team, search for compromises and accept the effects of group consensus.	WE-ST1-MG-K03-12/13Z WE-ST1-MG-K04-12/13Z WE-ST1-MG-K05-12/13Z WE-ST1-MG-K06-12/13Z WE-ST1-MG-K09-12/13Z

V. Course contents

Tutorials

Code	Description	D (30)	Z ()
K1	Theoretical Introduction to International Trade	5	3
K2	International Trading Game - role playing trade game. Students work cooperatively in six groups – countries. Each country has varying types and amounts of commodities. The students are provided with background information with which they have to identify their country's strengths and weaknesses, discuss the standard of living, and possible changes. Each country is initially endowed with different assets. Students buy, sell and trade on the global market. After each round the teams are asked to compare their current status to the initial one. Students assess possible positive and negative impacts of various trade policies, commodities and resources. Additionally the students have to control the number of impacts made upon their country. Some countries must negotiate to reduce impacts while still maintaining initial goals. The game results with teams meeting their goals at different levels and ends with a final class discussion.	15	12
K3	Written essay - written assignment summarizing the entity of students work invested into the project. It constitutes of theoretical introduction, the description of group trading process and individual proposal of a Fair International Trade Model.	10	3

VI. Methods of teaching

Code	Description
N1	Lecture
N2	Seminar
N3	Presentation
N4	Discussion
N5	Group work
N6	Simulation
N8	Role Playing

VII. Means of assessment

Tutorials' assessment

Code	Description
F5	Group project

F6	Individual project
F8	Effort in class
F9	Practice

Lectures' assessment (final course grade)

Code	Description
P4	Weighted mean of constituent grades

VIII. Assessment criteria

*Learning outcome **E1** weight: 14%*

Not achieved required outcome (grade 2.0)	The student did not participate to the Introductory Course.
Achieved the outcome to a satisfactory degree (grade 3.0)	The student participated to the Introductory Course, but did not show any interest nor activity.
Achieved the outcome to a good degree (grade 4.0)	The student participated to the Introductory Course and showed limited interest and activity.
Achieved the outcome to a very good degree (grade 5.0)	The student participated to the Introductory Course and showed proper interest and activity.
Achieved the outcome to an exceptional degree (grade 5.5)	The student participated to the Introductory Course and showed outstanding interest and activity.

*Learning outcome **E2** weight: 57%*

Not achieved required outcome (grade 2.0)	The student did not participate to the International Trading Game.
Achieved the outcome to a satisfactory degree (grade 3.0)	The student participated to the International Trading Game, but showed little interest and activity.
Achieved the outcome to a good degree (grade 4.0)	The student participated to the International Trading Game, but showed limited interest and activity.
Achieved the outcome to a very good degree (grade 5.0)	The student participated to the

	International Trading Game, but showed proper interest and activity.
Achieved the outcome to an exceptional degree (grade 5.5)	The student participated to the International Trading Game, but showed outstanding interest and activity.

Learning outcome **E3** weight: 29%

Not achieved required outcome (grade 2.0)	The student did not hand out the written assignment.
Achieved the outcome to a satisfactory degree (grade 3.0)	The written assignment presented by the student did not provide any independent thinking nor relevance to the subject.
Achieved the outcome to a good degree (grade 4.0)	The written assignment presented by the student provided own thinking of little relevance to the subject.
Achieved the outcome to a very good degree (grade 5.0)	The written assignment presented by the student provided independent thinking of enough relevance to the subject.
Achieved the outcome to an exceptional degree (grade 5.5)	The written assignment presented by the student provided independent thinking with outstanding relevance to the subject.

Student may be awarded a positive final grade from the course provided that they achieve all learning outcomes at least to a satisfactory degree. The final grade is calculated according to the following formula:

$14\% * \text{learning outcome } \mathbf{E1} + 57\% * \text{learning outcome } \mathbf{E2} + 29\% * \text{learning outcome } \mathbf{E3}$

IX. Student workload

Type of activity	Number of hours	
	full-time	part-time

Contact hours with the teacher as set in the programme of study	30	18
Contact hours with the teacher during office hours (e.g. presentations, projects)	2	2
Contact hours with the teacher during tests and examinations	2	2
Preparation for classes (reading, preparing homework etc.)	3	5
Information gathering, preparation of results	3	5
Preparation of a report, project, paper, presentation, discussion	3	5
Preparation for a test, examination	7	13
Total	50	50
Number of ECTS	2	2

X. Course implementation matrix

Learning outcomes	KEK	Objectives of the course	Course contents	Methods of teaching	Means of assessment
E1	WE-ST1-MG-W01-12/13Z WE-ST1-MG-W02-12/13Z WE-ST1-MG-W03-12/13Z WE-ST1-MG-W04-12/13Z WE-ST1-MG-W07-12/13Z WE-ST1-MG-W08-12/13Z WE-ST1-MG-W10-12/13Z WE-ST1-MG-W13-12/13Z WE-ST1-MG-W15-12/13Z WE-ST1-MG-W16-12/13Z WE-ST1-MG-W17-12/13Z	C1	K1 K2 K3	N1 N2 N3 N4 N5 N6 N8	F5 F6 F8 F9 P4

	WE-ST1-MG- W18-12/13Z				
E2	WE-ST1-MG- U01-12/13Z WE-ST1-MG- U02-12/13Z WE-ST1-MG- U03-12/13Z WE-ST1-MG- U04-12/13Z WE-ST1-MG- U05-12/13Z WE-ST1-MG- U06-12/13Z WE-ST1-MG- U07-12/13Z WE-ST1-MG- U08-12/13Z WE-ST1-MG- U09-12/13Z	C2	K2 K3	N2 N5 N6 N8	F5 F6 F8 F9 P4
E3	WE-ST1-MG- K03-12/13Z WE-ST1-MG- K04-12/13Z WE-ST1-MG- K05-12/13Z WE-ST1-MG- K06-12/13Z WE-ST1-MG- K09-12/13Z	C3	K2 K3	N2 N5 N6 N8	F5 F6 F8 F9 P4

XI. References

Primary references

No.	Description
1	E. Helpman, Understanding Global Trade, Belknap Press of Harvard University Press, 2011

Further references

No.	Description
-----	-------------

1	E. Kwan Choi, J.C. Hartigan, Handbook of International Trade: Economic and Legal Analyses of Trade Policy and Institutions, Blackwell Handbooks in Economics, Wiley – Blackwell 2003
2	R.C. Taylor Feenstra, A.M. Taylor, Study Guide for International Trade, Worth Publishers, 2010

XII. Information on teachers

Person responsible for the course

Remigiusz GAWLIK, Ph.D. (International Economics Department)
--

Teachers

No.	Teacher
1	Remigiusz GAWLIK, Ph.D. (International Economics Department)