

SUBJECT:	Risk and Insurance in International Business		
HOURS:	30	ECTS:	3

Name/title of the author:	
Course Description:	The course aims at making the students familiar with risk of cross border business (Trade, Investments and Long Term Projects) and the techniques available for mitigating those risks. The role of Insurers and the products and services offered by them would be gone in detail to equip the students with decisions making tools.
Learning Outcomes (Goals and Objectives of the course):	At the end of the course, the student should be able to: understand the concept of risk in international business management, learn various techniques available to assess and mitigate those risks, develop strategic alternatives, evaluate different kinds of risks and their impact on different area
Entrance qualifications:	Micro & Macroeconomic, International Economic Relations, International Organisations
Course Content:	<ul style="list-style-type: none"> • Basic terms and classifications <ul style="list-style-type: none"> ○ Concept of Risk and Objectives of Risk Management ○ Risk Management Techniques • Political Risk & country risk analysis methods <ul style="list-style-type: none"> ○ Sovereign Risk - Country Risk, ○ Human Development Index & Corruption Index ○ Rating Agencies Activity ○ Trade and Investment Barriers ○ Measures for containing Political Risk ○ FDI insurance possibilities • Bankruptcy proceedings and experiences in different countries • Export credit insurance <ul style="list-style-type: none"> ○ Credit Management and Credit Insurance ○ Role of Export Credit Agencies ○ Products and Services ○ Major regulations governing the ECA's activity
Assessment policy (examination):	Presence – 20%, Presentation – 30%, Test – 50%
Course materials/bibliography:	Singh MP & Chopra VS, 2005, Risk Management in International Trade, Universal Publishers, 1st Edition; Selected readings given during the time of course
Methods of Instruction:	Lecturer's presentation – 50 per cent of the time Student's presentation – 50 per cent of the time
Notes / suggestions:	