SUBJECT:	**Public Finance**		
HOURS:	15 lectures, 30 clasess	ECTS:	

Name/title of the author:	
Course Description:	The course covers the role and size of the public sector, including the rationale for public sector interventions such as market failure and distributional concerns; key factors determining a nation's fiscal architecture; public resource mobilization via user charges and taxation; public expenditure policy, including assessment of government social protection programs and public sector efficiency and effectiveness; fiscal balance and deficit financing.
Learning Outcomes (Goals and Objectives of the course):	The purpose of this course is to provide an introduction to the theory and practice of government finance.
Entrance qualifications:	Knowledge in Finance, Economics, Accounting
Course Content:	**Introduction and background** **The functions of a government: efficiency aspect** • Public goods • Externalities **The functions of a government: equity aspect** **The theory of taxation** **Social security: social insurance and health insurance** **Fiscal balance and deficit financing**
Assessment policy (examination):	Classes: 50% Participation and active contribution during the classes, final assignment final grade for classes: • activity during classes • presentation • final written assignment concerning topics discussed during classes Lectures: 50% Final examination (written)
Course materials/bibliography:	• H. Rosen, T. Gayer**, *Public finance*,** 9th ed. Irwin, Mcgraw-hill, 2009 • A. L. Hillman, ***Public finance and public policy,*** **responsibilities and limitations of government**, Second edition, Cambridge University Press, 2009
Methods of Instruction:	