

Subject				
Microeconomics				
ECTS Code	Semester	Faculty: Finance		
	1	Major: Finance and Accounting		
		Corporate Finance and Accounting		
Faculty:				
Lectures: Dr David Clowes				
Exercises: Dr David Clowes				
System of Studies:				
full time, first degree				
Subject status	Pass requirement	Number of contact hours		ECTS points
		Lectures	Exercises	
Group A – Core Programme	Exam Multiple Choice	30	30	7
Teaching language				
English				
Subject provisions and objectives (including the expected can-do of students on completion of the course)				
<p>This course focuses on the core elements of basic microeconomics as well as the economics of microeconomics. The programme draws on the most up-to-date textbooks available and provides students with a comprehensive insight in how far individual decisions interact with the wider operation of the economy at a household and firm level.</p> <p>On completion of this course students should be able to understand and interpret:</p> <p>1) The Economic Way of Thinking &amp; the Economic Problem</p> <p>2) The Costs of Economic Growth</p> <p>3) Economic Co-ordination</p> <p>4) Demand &amp; Supply</p> <p>5) The Competitive Market &amp; Markets in Action</p> <p>6) Household Choices</p> <p>7) The Organization of Production</p>				
Teaching curriculum ( in case of prescribed subjects, compliance with the standards, maximum 15 topics)				
<p>Main areas covered related to the points listed above:</p> <p>1) Observation &amp; Measurement.</p> <p>2) How to analyse the Costs of Growth.</p> <p>3) Price Elasticity &amp; its Measurement.</p> <p>4) Price Ceilings, Floors &amp; Taxes.</p> <p>5) The Case Against Protection.</p> <p>6) Consumption Possibilities.</p> <p>7) The Firm &amp; the Measurement of its Performance.</p>				
Class topics (maximum 15 topics)				
Based on the above components				
Introductory topics				
Basic knowledge of Microeconomics				
Teaching methods				
Lectures & Exercises.				

<b>Basic literature and other sources</b>
<b>A. Mandatory readings</b> Parkin, Powell & Matthews, Economics, Pearson Education Limited, Essex, England 2008, 7 <sup>th</sup> Edition. Parkin, Economics, Pearson Education, Inc., publishing as Addison-Wesley, United States 2010, 9 <sup>th</sup> Edition.
<b>B. Suggested readings</b> Own Sources + other to be notified.
<b>Pass requirements for signature/examination</b>
Final exam in written form
<b>Examples of questions for tests and examinations</b>
Examination Based on Multiple Choice.