

Subject				
Macroeconomics				
ECTS Code	Semester	Faculty: Finance		
	2	Major: Finance and Accounting		
		Corporate Finance and Accounting		
Faculty:				
Lectures: Dr David Clowes				
Exercises: Dr David Clowes				
System of Studies:				
full time, first degree				
Subject status	Pass requirement	Number of contact hours		ECTS points
		Lectures	Classes	
Group A – Core Programme	Exam Multiple Choice	30	30	7
Teaching language				
English				
Subject provisions and objectives (including the expected can-do of students on completion of the course)				
<p>This course focuses on the core elements of basic macroeconomics as well as the economics of macroeconomics. The programme draws on the most up-to-date textbooks available and provides students with a comprehensive insight into developments at a country level, but also their interaction at a global level.</p> <p>On completion of this course students should be able to understand and interpret:</p> <ol style="list-style-type: none">1) Supply and demand as well as the overall activity of the economy2) Economic Growth & its Determinants3) Inflation & Deflation4) The Labour Market5) Foreign Trade & Exchange Rate Regimes6) The Government Budget & its Structure7) Macroeconomic Policy Challenges & Tools				
Teaching curriculum (in case of prescribed subjects, compliance with the standards, maximum 15 topics)				
<p>Main areas covered related to the points listed above:</p> <ol style="list-style-type: none">1) Introductory & Conventional Overview as to How Economies have been Interpreted.2) The Drivers of Growth & How to Analyse Welfare Distribution.3) Price Issues & their Measurement.4) Measuring & Interpreting Employment, Unemployment & Labour Supply.5) The Importance of Imports & Exports as Sources of Expansion & Investment.6) Financing Government Budgets & Prioritization.7) Policy Issues Confronting Governments.				
Class topics (maximum 15 topics)				
Based on the above components				

Introductory topics
Basic knowledge of Macroeconomics
Teaching methods
Lectures & Exercises.
Basic literature and other sources
<p>A. Mandatory readings</p> <p>Parkin, Powell & Matthews, Economics, Pearson Education Limited, Essex, England 2008, 7th Edition.</p> <p>Parkin, Economics, Pearson Education, Inc., publishing as Addison-Wesley, United States 2010, 9th Edition.</p> <p>B. Suggested readings</p> <p>Own Sources + other to be notified.</p>
Pass requirements for signature/examination
Final exam in written form
Examples of questions for tests and examinations
Examination Based on Multiple Choice.