

Subject				
EU funds				
ECTS code	Semester	Faculty: Finance		
	5	Major: Finance and Accounting		
		Corporate Finance and Accounting		
Faculty:				
Lecture: Prof. UEK dr hab. Józefa Gniewek				
Classes: dr Katarzyna Stabryła-Chudzio				
System of studies:				
full time, first degree				
Subject status	Pass requirement	Number of contact hours		ECTS points
		Lectures	Classes	
Group E – course in the specialty	exam	30	30	6
Teaching language				
English				
Subject provisions and objectives (including the expected can-do of students on completion of the course)				
The main purpose of the course is to find the answer to the question if the budget of the European Union creates favorable conditions for socio-economic integration and what are the implications for the Member States of the European Union. During the course the students will discuss the main points of the current debate on the EU budget reform and the arguments in what direction the EU budget could evolve, stressing good points and drawbacks of the eventual changes. These changes concern the both sides of the general budget. The revenue side reforms are connected with the introduction of the European taxes. The discussion about the expenditure side concerns the size of the EU budget and some changes in the budget structure which could take in consideration the prospects of globalization and the EU development.				
Teaching curriculum (in case of prescribed subjects, compliance with the standards, maximum 15 topics)				
1.				
Class topics (maximum 15 topics)				
1. The concept of the socio-economic integration of the European Union. 2. The financial system of the European Union. 3. Establishment and financial control of the general budget. 4. Gathering and spending of the general budget resources. 5. The main types of financing from the EU budget. 6. The EU funds application procedure. 7. The European Union budget as an instrument of the integration.				
Introductory topics				
Finance, Macroeconomics, Public Finance, International Finance				
Teaching methods				
Lectures/presentation, debate and analysis, case study				
Basic literature and other sources				

I. Mandatory readings

1. *European Union Public Finance*, Office for Official Publications of the European Communities Luxembourg 2009.
2. Laffan B., *The finances of the European Union*, St. Martin's Press, Inc., New York 1997.

II. Suggested readings

1. Alesina A., Perotti R., *Economic risk and political risk in fiscal unions*, Harvard Institute of Economic Research, Cambridge 1996.
2. Alesina A., Perotti R., *The European Union; a politically incorrect view*, Harvard Institute of Economic Research, Cambridge 2004.
3. Balassa B., *The Theory of Economic Integration*, George Allen & Unwin Ltd, London 1962.
4. Balassa B., *European Economic Integration*, American Elsevier Publishing Company, New York 1975.
5. Begg I., *The 2008/9 EU budget review*, , "EU-Consent EU-Budget Working Paper" 2007, nr 3.
6. Begg I., Heinemann F., *New budget, old dilemmas*, "Centre for European Reform" 2006 (www.cer.org.uk).
7. Buti M., Nava M., *Towards a European Budgetary System*, Robert Schuman Centre for Advanced Studies, Pierre Werner Chair Series, European University Institute, "EUI Working Paper" 2003, nr 8.
8. McDougall D., *Economic and monetary union and the European Community budget*, w: *Economic and Monetary Union in Europe. Theory, evidence and practice*, M. Baimbridge, P. Whyman, Edward Elgar Publishing, Inc., Cheltenham, UK, Northampton Massachusetts, USA 2003.

Documents and legislation:

1. *Building Our Common Future, Policy Changes and Budgetary Means of the Enlarged Union 2007-2013*, COM (2004) 101 final Brussels 2004.
2. *Financial Report 2009. EU budget 2006*, Office for Official Publications of the European Union, Luxembourg 2010.
3. *Financing the European Union, Commission report on the operation of the own resources system*, Office for Official Publications of the European Communities, Luxembourg 2004, COM (2004) 505 final, vol. I i II.
4. *General budget of the European Union for the financial year 2009*, European Commission, Brussels, Luxembourg 2009.

Pass requirements for signature/examination

Final exam in written form

Examples of questions for tests and examinations

1. The notion of the European integration and successive stages of development in the European Community.
2. Development of the Community's financial system.
3. Financial autonomy of the EU budget.
4. The legal basis for the EU financial system including the general principles governing the Community budget, the EU budgetary procedure and creation of a multiannual framework for the EU budget.
5. Details of the budget's structure including types and methods of calculations of European Union revenues and expenditures.