

Subject:				
Financial Analysis				
ECTS code	Semester	Faculty: Finance		
	4	Major: Finance and Accounting		
		Corporate Finance and Accounting		
Faculty:				
Lecture: Joanna Wyrobek				
Classes: Joanna Wyrobek				
System of studies:				
part time, first degree				
Subject status	Pass requirement	Number of contact hours		ECTS points
		Lectures	Classes	
concentration	exam	18	9	4
Teaching language				
English				
Subject provisions and objectives (including the expected can-do of students on completion of the course)				
<div>1. Understanding of financial statements</div> <div>2. Ability to create financial statements</div> <div>3. Knowledge of financial ratios</div> <div>4. Knowledge of prospective analysis</div> <div>5. Bankruptcy prediction models</div> <div>6. Cause analysis methods</div> <div>7. Calculation of break even points</div> <div>8. Absorption cost approach, variable costs costing and different cost approaches.</div> <div>9. Cost-volume-product analysis.</div>				
Teaching curriculum (in case of prescribed subjects, compliance with the standards, maximum 15 topics)				
<div>1. Financial statements including cash-flow</div> <div>2. Horizontal and vertical analysis</div> <div>3. Financial ratios</div> <div>4. Cash flow analysis</div> <div>5. Cause analysis methods</div> <div>6. Cost analysis</div> <div>7. Bankruptcy prediction models</div>				
Class topics (maximum 15 topics)				
<div>1. Financial statements including cash-flow</div> <div>2. Horizontal and vertical analysis</div> <div>3. Financial ratios</div> <div>4. Cash flow analysis</div> <div>5. Cause analysis methods</div> <div>6. Cost analysis</div> <div>7. Bankruptcy prediction models</div> <div>8. Financial analysis versus economic analysis</div>				
Introductory topics				

Teaching methods
Lecture and workshops
Basic literature and Rother sources
<ol style="list-style-type: none"> 1. Wild J. Subramanyam K, Halsey R., Financial Statement Analysis, McGraw-Hill 2. Foster G., Financial statement analysis, Stanford University, Prentice-Hall International
Pass requirements for signature/examination
More than 50% of the exam points + completion of a group project
Examples of questions for tests and examinations
<ol style="list-style-type: none"> 1. Perform profitability analysis of a company X 2. Which variable caused the biggest changes in the net operating profit 3. Determine net operating cash flows 4. Determine break-even-point 5. Perform financial analysis of a company X.