

Subject				
Microeconomics				
ECTS code	Semester	Faculty: Finance		
	1	Major: Finance and Accounting		
		Corporate Finance and Accounting		
Faculty:				
Lectures: Dr David Clowes				
Exercises: Dr David Clowes				
System of Studies:				
part time, first degree				
Subject status	Pass requirement	Number of contact hours		ECTS points
		Lectures	Classes	
Group A – Core Programme	Exam Multiple Choice	27	18	8
Teaching language				
English				
Subject provisions and objectives (including the expected can-do of students on completion of the course)				
<p>This course focuses on the core elements of basic microeconomics as well as the economics of microeconomics. The programme draws on the most up-to-date textbooks available and provides students with a comprehensive insight in how far individual decisions interact with the wider operation of the economy at a household and firm level.</p> <p>On completion of this course students should be able to understand and interpret:</p> <ol style="list-style-type: none">1) The Economic Way of Thinking & the Economic Problem2) The Costs of Economic Growth3) Economic Co-ordination4) Demand & Supply5) The Competitive Market & Markets in Action6) Household Choices7) The Organization of Production				
Teaching curriculum (in case of prescribed subjects, compliance with the standards, maximum 15 topics)				
Main areas covered related to the points listed above:				
<ol style="list-style-type: none">1) Observation & Measurement.2) How to analyse the Costs of Growth.3) Price Elasticity & its Measurement.4) Price Ceilings, Floors & Taxes.5) The Case Against Protection.6) Consumption Possibilities.7) The Firm & the Measurement of its Performance.				
Class topics (maximum 15 topics)				
Based on the above components				
Introductory topics				
Basic knowledge of Microeconomics				
Teaching methods				
Lectures & Exercises.				

Basic literature and Rother sources
A. Mandatory readings Parkin, Powell & Matthews, Economics, Pearson Education Limited, Essex, England 2008, 7 th Edition. Parkin, Economics, Pearson Education, Inc., publishing as Addison-Wesley, United States 2010, 9 th Edition.
B. Suggested readings Own Sources + other to be notified.
Pass requirements for signature/examination
Final exam in written form
Examples of questions for tests and examinations
Examination Based on Multiple Choice.