

<b>Subject</b>				
<b>Accounting</b>				
ECTS code	Semester	Faculty: Finance		
	2	Major: Finance and Accounting		
		Corporate Finance and Accounting		
<b>Faculty:</b>				
Lecture: Danuta Krzywda Ph.D., Joanna Krasodomska Ph.D., Marcin Kędzior Ph.D., Konrad Grabiński Ph.D., Bartłomiej Wrona Ph.D., Konrad Stępień Ph.D., Małgorzata Szulc Ph.D., Mariusz Andrzejewski Ph.D., Katarzyna Świetla Ph.D., Anna Szkarłat Ph.D., Halina Soczówka Ph.D., Łukasz Górka Ph.D., Elżbieta Pogodzińska-Mizdrak Ph.D., Bogusława Bek-Gaik Ph.D., Krzysztof Jonas Ph.D., Ewa Babuška Ph.D., Jerzy Hejnar Ph.D.				
Classes: Joanna Krasodomska Ph.D., Marcin Kędzior Ph.D., Konrad Grabiński Ph.D., Bartłomiej Wrona Ph.D., Konrad Stępień Ph.D., Małgorzata Szulc Ph.D., Mariusz Andrzejewski Ph.D., Katarzyna Świetla Ph.D., Anna Szkarłat Ph.D., Halina Soczówka Ph.D., Łukasz Górka Ph.D., Elżbieta Pogodzińska-Mizdrak Ph.D., Bogusława Bek-Gaik Ph.D., Krzysztof Jonas Ph.D., Paweł Zieniuk M.A., Magdalena Śliwińska-Grzegorzczak M.A., Ewa Grabowska-Kaczmarczyk M.A., Anna Mazurczak M.A., Witold Furman M.A., Paweł Ożga M.A.				
<b>System of studies:</b>				
part time, first degree				
Subject status	Pass requirement	Number of contact hours		ECTS points
		Lectures	Classes	
E2 (core course)	written exam	27	18	7
<b>Teaching language</b>				
English				
<b>Subject provisions and objectives</b> (including the expected can-do of students on completion of the course)				
<p>This is an introductory course, offering a balanced approach to the general principles of accounting and foundation for the future studies. It covers all basic accounting concepts. Upon completion of the course students should be able to understand the nature and purpose of accounting and double-entry bookkeeping.</p> <p>Prerequisites: basic prior knowledge in mathematics is required for financial statement preparation.</p>				
<b>Teaching curriculum</b> ( in case of prescribed subjects, compliance with the standards, maximum 15 topics)				

1. The nature, function and purpose of accounting system
2. Accounting principles and basic methods
3. Normative regulations of accounting (IAS and IFRS)
4. Model chart of account, general ledger and journal
5. Asset, liabilities and equity – classification and characteristics
6. Balance sheet method
7. Balance sheet, the accounting cycle and financial report
8. Economic events and transactions analysis and accounting vouchering
9. The account and recordkeeping fundamentals
10. Accounting records: analytical and total account
11. Fundamentals of cost accounting: by nature classification and by functional classification
12. Income statement
13. Cash flow
14. Statement of Changes in Stockholder's Equity
15. Introduction to financial analysis and interpretation of financial statement

#### **Class topics (maximum 15 topics)**

1. The nature and classification of asset, liabilities and equity
2. Accounting transactions – classification from balance sheet perspective
3. The account – fundamentals; balance sheet accounts and income accounts
4. Double-entry bookkeeping – fundamentals
5. Chronological and systematic recording, analytical and total accounts, the trial balance and the accounting cycle
6. Accounting treatment of selected problems: cash & equivalents, settlements and claims, materials and merchandise, short-terms financial assets, long-lived assets, stockholder's equity, revenues, costs and financial results

#### **Introductory topics**

mathematics

#### **Teaching methods**

lecture, assignments, case-studies

#### **Basic literature and other sources**

TEXTBOOKs:

1. J. J. Weygandt, P.D. Kimmel, D.E. Kieso, *Accounting Principles*, Wiley, 2008.
2. J.J. Lerner, J.A. Cashin, *Schaum's Outline of Principles of Accounting I*, McGrawHill, 2009.
3. R. N. Anthony, L.K. Bretiner, *Essentials of Accounting*, Prentice Hall, 2010.

#### **Pass requirements for signature/examination**

Classes: Participation and active contribution during the classes, mid-term and final assignment

Final examination (written)

#### **Examples of questions for tests and examinations**

Compilation of balance sheet

Preparation of trial balance

Recording transaction in accounting system

Preparation of basic financial report

Financial analysis and interpretation of financial report