

| Subject   |                         |                                  |         |             |
|---|-------------------------|----------------------------------|---------|-------------|
| Macroeconomics  |                         |                                  |         |             |
| ECTS Code   | Semester                | Faculty: Finance                 |         |             |
|   | 2                       | Major: Finance and Accounting    |         |             |
|   |                         | Corporate Finance and Accounting |         |             |
| Lecturer:   |                         |                                  |         |             |
| Lectures: Dr David Clowes   |                         |                                  |         |             |
| Exercises: Dr David Clowes  |                         |                                  |         |             |
| System of Studies:  |                         |                                  |         |             |
| part time, first degree   |                         |                                  |         |             |
| Subject status  | Pass requirement        | Number of contact hours          |         | ECTS points |
|   |                         | Lectures                         | Classes |             |
| Group A – Core Programme  | Exam<br>Multiple Choice | 27                               | 18      | 7           |
| Teaching language   |                         |                                  |         |             |
| English   |                         |                                  |         |             |
| Subject provisions and objectives (including the expected can-do of students on completion of the course)   |                         |                                  |         |             |
| <p>This course focuses on the core elements of basic macroeconomics as well as the economics of macroeconomics. The programme draws on the most up-to-date textbooks available and provides students with a comprehensive insight into developments at a country level, but also their interaction at a global level.</p> <p>On completion of this course students should be able to understand and interpret:</p> <ol style="list-style-type: none"><li>1) Supply and demand as well as the overall activity of the economy</li><li>2) Economic Growth &amp; its Determinants</li><li>3) Inflation &amp; Deflation</li><li>4) The Labour Market</li><li>5) Foreign Trade &amp; Exchange Rate Regimes</li><li>6) The Government Budget &amp; its Structure</li><li>7) Macroeconomic Policy Challenges &amp; Tools</li></ol> |                         |                                  |         |             |
| Teaching curriculum ( in case of prescribed subjects, compliance with the standards, maximum 15 topics)   |                         |                                  |         |             |
| <p>Main areas covered related to the points listed above:</p> <ol style="list-style-type: none"><li>1) Introductory &amp; Conventional Overview as to How Economies have been Interpreted.</li><li>2) The Drivers of Growth &amp; How to Analyse Welfare Distribution.</li><li>3) Price Issues &amp; their Measurement.</li><li>4) Measuring &amp; Interpreting Employment, Unemployment &amp; Labour Supply.</li><li>5) The Importance of Imports &amp; Exports as Sources of Expansion &amp; Investment.</li><li>6) Financing Government Budgets &amp; Prioritization.</li><li>7) Policy Issues Confronting Governments.</li></ol>  |                         |                                  |         |             |
| Class topics (maximum 15 topics)  |                         |                                  |         |             |
| Based on the above components   |                         |                                  |         |             |
| Introductory topics   |                         |                                  |         |             |
| Basic knowledge of Macroeconomics   |                         |                                  |         |             |
| Teaching methods  |                         |                                  |         |             |
| Lectures & Exercises.   |                         |                                  |         |             |

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| <b>Basic literature and Rother sources</b>   |
| <b>A. Mandatory readings</b><br>Parkin, Powell & Matthews, Economics, Pearson Education Limited, Essex, England 2008, 7 <sup>th</sup> Edition.<br>Parkin, Economics, Pearson Education, Inc., publishing as Addison-Wesley, United States 2010, 9 <sup>th</sup> Edition. |
| <b>B. Suggested readings</b><br><br>Own Sources + other to be notified.  |
| <b>Pass requirements for signature/examination</b>   |
| Final exam in written form   |
| <b>Examples of questions for tests and examinations</b>  |
| Examination Based on Multiple Choice.  |