

<b>Subject</b>				
<b>Macroeconomics</b>				
<b>ECTS Code</b>	<b>Semester</b>	Faculty: Finance		
	2	Major: Finance and Accounting		
		Corporate Finance and Accounting		
<b>Lecturer:</b>				
Lectures: Dr David Clowes				
Exercises: Dr David Clowes				
<b>System of Studies:</b>				
part time, first degree				
<b>Subject status</b>	<b>Pass requirement</b>	<b>Number of contact hours</b>		<b>ECTS points</b>
		<b>Lectures</b>	<b>Classes</b>	
Group A – Core Programme	Exam Multiple Choice	27	18	7
<b>Teaching language</b>				
English				
<b>Subject provisions and objectives</b> (including the expected can-do of students on completion of the course)				
<p>This course focuses on the core elements of basic macroeconomics as well as the economics of macroeconomics. The programme draws on the most up-to-date textbooks available and provides students with a comprehensive insight into developments at a country level, but also their interaction at a global level.</p> <p>On completion of this course students should be able to understand and interpret:</p> <ol style="list-style-type: none"> <li>1) Supply and demand as well as the overall activity of the economy</li> <li>2) Economic Growth &amp; its Determinants</li> <li>3) Inflation &amp; Deflation</li> <li>4) The Labour Market</li> <li>5) Foreign Trade &amp; Exchange Rate Regimes</li> <li>6) The Government Budget &amp; its Structure</li> <li>7) Macroeconomic Policy Challenges &amp; Tools</li> </ol>				
<b>Teaching curriculum</b> ( in case of prescribed subjects, compliance with the standards, maximum 15 topics)				
<p>Main areas covered related to the points listed above:</p> <ol style="list-style-type: none"> <li>1) Introductory &amp; Conventional Overview as to How Economies have been Interpreted.</li> <li>2) The Drivers of Growth &amp; How to Analyse Welfare Distribution.</li> <li>3) Price Issues &amp; their Measurement.</li> <li>4) Measuring &amp; Interpreting Employment, Unemployment &amp; Labour Supply.</li> <li>5) The Importance of Imports &amp; Exports as Sources of Expansion &amp; Investment.</li> <li>6) Financing Government Budgets &amp; Prioritization.</li> <li>7) Policy Issues Confronting Governments.</li> </ol>				
<b>Class topics</b> (maximum 15 topics)				
Based on the above components				
<b>Introductory topics</b>				
Basic knowledge of Macroeconomics				
<b>Teaching methods</b>				
Lectures & Exercises.				

<b>Basic literature and Rother sources</b>
<b>A. Mandatory readings</b> Parkin, Powell & Matthews, Economics, Pearson Education Limited, Essex, England 2008, 7 <sup>th</sup> Edition. Parkin, Economics, Pearson Education, Inc., publishing as Addison-Wesley, United States 2010, 9 <sup>th</sup> Edition.
<b>B. Suggested readings</b>  Own Sources + other to be notified.
<b>Pass requirements for signature/examination</b>
Final exam in written form
<b>Examples of questions for tests and examinations</b>
Examination Based on Multiple Choice.