

Subject:				
Corporate Finance II				
ECTS code	Semester	Faculty: Finance		
	3	Major: Finance and Accounting		
		Corporate Finance and Accounting		
Faculty				
Lecture: Joanna Wyrobek				
Classes: Joanna Wyrobek				
System of studies:				
full time, second degree				
Subject status	Pass requirement	Number of contact hours		ECTS points
		Lectures	Classes	
specialty	exam	15	15	5
Teaching language				
English				
Subject provisions and objectives (including the expected can-do of students on completion of the course)				
<div>1. Understanding and using options, futures, forwards and convertibles</div> <div>2. Creating operational budgets</div> <div>3. Estimating risk in capital budgeting</div> <div>4. CAPM and APT in estimation of cost of equity</div> <div>5. Understanding of capital structure theories and usage of models</div> <div>6. Dividend policy</div> <div>7. Valuation of a company</div> <div>8. Knowledge of mergers and acquisitions</div>				
Teaching curriculum ( in case of prescribed subjects, compliance with the standards, maximum 15 topics)				
<div>1. Options, futures, forwards and convertibles</div> <div>2. Operational budgeting</div> <div>3. Risk in capital budgeting</div> <div>4. Estimation of the cost of equity</div> <div>5. Capital structure theories and models</div> <div>6. Dividend policy theories and models</div> <div>7. Valuation of a company</div> <div>8. Mergers and acquisitions</div>				
Class topics (maximum 15 topics)				
<div>1. Valuation of futures, forwards and convertibles</div> <div>2. Creating operating budgets</div> <div>3. Valuation of a company</div>				
Introductory topics				
Teaching methods				
Lecture, discussion, workshops				
Basic literature and Rother sources				

1. Shim J.K., Siegel J., Schaum's outline of financial management, McGraw-Hill
2. Shim J., Schaum's financial accounting, McGraw-Hill
3. Englard B., Schaum's outline of intermediate accounting I, II, McGraw-Hill
4. Shim J., Schaum's guideline of managerial accounting, McGraw-Hill
5. Polimeni R., Schaum's outline of cost accounting, McGraw-Hill
6. Cashin J, Lerner J., Schaum's outline of principles of accounting I, II, Mc Graw-Hill
7. Francis J., Taylor R., Schaum's outline of investments, McGraw-Hill
8. Damodaran A., Damodaran on valuation, McGraw – Hill

**Pass requirements for signature/examination**

More than 50% of points from the final exam and a group project

**Examples of questions for tests and examinations**

1. Perform risk and sensitivity analysis of an investment project
2. Determine cost of equity
3. Discuss dividend strategies
4. Discuss valuation methods
5. Criteria of choosing a target in mergers and acquisitions