

Subject				
Local Finance				
ECTS code	Semester	Faculty: Finance		
	2	Major: Finance and Accounting		
		Corporate Finance and Accounting		
Faculty:				
Lecture: Katarzyna Owsiak, PhD				
Classes: Katarzyna Owsiak, PhD				
System of studies:				
Part-time second degree				
Subject status	Pass requirement	Number of contact hours		ECTS points
		Lectures	Classes	
Group D – elective course	exam	9	9	5
Teaching language				
English				
Subject provisions and objectives (including the expected can-do of students on completion of the course)				
The aim of teaching is to acquaint students with the nature and role of local government. Within these issues will be characterized finances of local government in Poland after 1990, taking into account the changes that within the local finance and developments taking place as a result of Polish accession to the European Union. During the lectures will be discussed the possibility of using the local budget as the instrument of financial management (theoretical and practical activity of local government in the economic sphere). The last part of the course will be devoted to the presentation of local government in the countries of the European Union.				
Teaching curriculum (in case of prescribed subjects, compliance with the standards, maximum 15 topics)				
<div>1. Local Government – local democracy, relations between central and local authorities, decentralization</div> <div>2. Levels of local government and size of municipalities</div> <div>3. Local services</div> <div>4. Revenue of local government</div> <div>5. Local tax policy and local autonomy</div> <div>6. Structure of expenditure</div> <div>7. Local government budget balance and debt</div> <div>8. Local government policy and reform (e.g. policy in the context of financial crisis; allocation of EU structural and cohesion funds; twinnings in the European Union)</div> <div>9. Local finance in the countries of the European Union</div>				
Class topics (maximum 15 topics)				
<div>1. Local budget</div> <div>2. Budget management</div> <div>3. Local government audit</div> <div>4. Local economic development – local governments’ financial condition in the EU</div>				
Introductory topics				
Public Finance				

Teaching methods
Lectures/presentation, debate and analysis, case study
Basic literature and Rother sources
<p>I. Mandatory readings</p> <p>Shah, A., <i>Local Budgeting</i>, Public Sector Governance and Accountability Series, The World Bank, 2007 Washington D.C.</p> <p>Shah A., <i>Local Public Financial Management</i>, Public Sector Governance and Accountability Series, The World Bank, 2007 Washington D.C.</p> <p>II. Suggested readings</p> <p><i>EU subnational governments: 2009 key figures</i>, 2010/2011 edition, CCRE, CEMR, Dexia, http://www.ccre.org</p> <p>Fisher R. C., <i>State & local public finance</i>, Mason, OH, USA : Thomson South-Western, c2007.</p>
Pass requirements for signature/examination
Final exam in written form/ presentation made by students
Examples of questions for tests and examinations
<ol style="list-style-type: none"> 1. Contemporary understanding of local government 2. Internal and external system of financing local government 3. Vertical and horizontal redistribution 4. Local taxes and fees and the realization of the principle of fiscal autonomy 5. State grants 6. Themes indebtedness of local government units 7. Problem of bankruptcy of local authorities 8. Local budget structure 9. Local budget cycle 10. Revenue forecasting 11. Expenditure forecasting 12. Principles of construction of local taxes 13. Local fiscal discipline 14. Services provided by municipalities