NB: THIS DOCUMENT IS NOT VALID WITHOUT THE SIGNATURE OF THE ADMINISTRATION OFFICER AND THE OFFICIAL STAMP OF THE INSTITUTION.

IMPORTANT! THE "EXCELLENT" GRADE (5.5) CAN EXCLUSIVELY APPLY TO A STUDENT'S OUTSTANDING KNOWLEDGE BEYOND THE REQUIREMENTS FOR A GIVEN SUBJECT AND THE TEACHER'S REQUIREMENTS RELATED TO THE "VERY GOOD GRADE" (5.0).

(1) Cracow University of Economics grading system:

Cracow University of Economics's grades:	ECTS grading scale:
5.0 – very good	A
4.5 - good plus	В
4.0 - good	C
3.5 - satisfactory plus	D
3.0 - satisfactory	E
2.0 - fail	F

(2) ECTS grading scale:

ECTS Grade	% of successful students normally achieving the grade	Definition
A	10	VERY GOOD - outstanding performance with only minor errors
В	25	GOOD PLUS - above the average standard but with some errors
C	30	GOOD - generally sound work with a number of notable errors
D	25	SATISFACTORY PLUS - fair but with significant shortcomings
E	10	SATISFACTORY - performance meets the minimum criteria
FX	-	FAIL - some more work required before the credit can be awarded
F	-	FAIL - considerable further work is required